



**RESOLUTION SUPPORTING THE
CONNECT NORTH CAROLINA
BOND ACT OF 2015**

WHEREAS, the Connect NC bond will invest \$2 billion in targeted, long-term projects across the state; and

WHEREAS, the Connect NC bond will fund projects in 76 counties; and

WHEREAS, the bond will fund \$980 million in projects for the University of North Carolina System; and

WHEREAS, the bond will fund \$350 million in projects for the North Carolina Community College System; and

WHEREAS, the bond will fund other projects for state parks and attractions, local parks and infrastructure, National Guard, agriculture, and public safety; and

WHEREAS, the Connect NC bond is within current debt affordability as determined by the State Treasurer and nonpartisan Debt Affordability Committee and North Carolina maintains a "AAA" credit rating from all three major rating agencies; and

WHEREAS, bond financing rates are at a historic low and this is an affordable choice for the state to make necessary investments; and

WHEREAS, these infrastructure investments will improve education, talent development, quality of life and economic development across the state; and

WHEREAS, the Connect NC Bond Act received bi-partisan support in both the House and Senate and is supported by Governor McCrory and his administration. Now,

THEREFORE, be it resolved that the Burke Development Board of Directors supports the Connect NC Bond Act of 2015 and education and advocacy efforts for the statewide voter referendum in March 2016.

This resolution is approved this 15th day of January 2016.